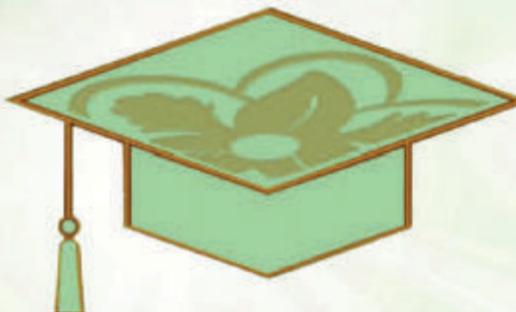


Belonging

AUGUST 2021 A NEWSLETTER FOR MEMBERS



Hawaiian Financial Federal Credit Union

Scholarship Program

Education is the Key to a Bright Future

HIFICU supports Hawaii's students in their pursuit of higher education, and are proud to announce the establishment of the **Hawaiian Financial Federal Credit Union Scholarship Program**. We are pleased to be offering twenty (20) \$1,000.00 scholarships in our inaugural year. The scholarships are awarded to anyone looking to further their education at any two- or four-year accredited college or university in the United States.

Who is Eligible to Apply?

- Applicant must either be a member or a legal dependent of a member whose HIFICU account is in good standing* for at least 3 consecutive months prior to the application deadline.
- Applicant must be a US Citizen or a permanent resident.
- Applicant must have a minimum GPA of 3.0

How Will Winners be Selected?

The scholarship committee will score applicants based on the following criteria:

- **ACADEMIC** - Based on applicant's certified transcript.
- **LEADERSHIP** - Based on leadership and/or school/employment activities, honors and awards and other experiences.
- **SCHOOL/COMMUNITY SERVICE** - Based on the quality and impact of service to their school and/or communities.
- **RECOMMENDATION** - Based on letters of recommendation.
- **MERIT** - Based on applicant's essay.



How To Apply

Download the application form at www.hificu.com/scholarship. Applicants must also submit two signed letters of recommendation, dated within one year of application submission, as well as their certified sealed school transcripts.

For more details about the Hawaiian Financial Federal Credit Union Scholarship Program, see our website or email: scholarship@hificu.com.

*Any member who has caused a financial loss to the credit union or who is delinquent on any payment of any sum owed to the credit union or a member whose loan has been charged off is NOT in good standing.

**Dream
Room
Giveaway!**

ENTER TO WIN \$10,000 in Furniture

INspiration

SEE PAGE 3 ►



Chairman's Message

Aloha Members,

Our Credit Union is always looking for ways to "give back" to the community which has trusted and supported us through the years, so it brings me great pleasure to announce the creation of the Hawaiian Financial Federal Credit Union Scholarship Program (see page 1). I am a firm believer that higher education is fundamental in not only producing a skilled workforce, but also to the overall social and cultural health of the nation. I would like to

thank the members of the Scholarship Committee for all their hard work in bringing this program into fruition.

I would also like to congratulate Credit Union staff on a job well done during the recent Hawaii Foodbank Food Drive (see below). For two months, our branches served as collection centers for food and monetary donations, and there was an outpouring of support from our wonderfully generous members. To all of you who donated, I extend a warm mahalo!

Sincerely,
Glen Moribe
Board Chairman

HAWAII FOODBANK FOOD DRIVE HIFICU HELPS OUT A WORTHY CAUSE

Through the months of June and July, HIFICU members were able to drop off their donations for Hawaii Foodbank at our branches. We also did a special incentive, offering free HIFICU t-shirts to anyone who donated at least \$20.

The response we received was tremendous and heartwarming. We collected a large amount of canned goods and other foods, and donated a check for \$9,600.

To cap off our efforts with the Foodbank, we planned to volunteer for the annual collection drive on Saturday, August 14 at Restaurant Row. However, due to renewed restrictions on gatherings, the drive was switched to a virtual format.

Thank you to all our members for their generous donations, and showing us your true aloha spirit.



The donations poured in at all of our branches!



HIFICU staff helps collect donations in our main branch lobby.

Locations and Contact Information

Kalihi Branch (Main)

1138 North King St
PH: (808) 832-8700
Mon. – Thurs.: 8:30 AM to 4:00 PM
Fri.: 8:30 AM to 6:00 PM*

Airport Branch

277 Elliott St, Honolulu
PH: (808) 835-3344
Mon. – Fri.: 7:30 AM to 3:30 PM

Airport Industrial Branch

3375 Koapaka Street, Suite D-106
PH: (808) 831-0986
Hours: See www.hificu.com for schedule

Bishop Branch

1177 Bishop St, 11th Fl (Restricted Access)
PH: (808) 521-1077
MODIFIED HOURS TO ACCOMMODATE
REDUCED BUILDING PERSONNEL

Fort Street Branch

1032 Fort St (inside Walmart)
PH: (808) 532-5300
Mon. – Fri.: 8:00 AM to 4:00 PM
Sat.: 8:00 AM to 2:00 PM*

Kaimuki Branch

1144 10th Ave, Suite 101
PH: (808) 735-6940
Mon. – Thurs.: 8:30 AM to 4:00 PM
Fri.: 8:30 AM to 6:00 PM*

Kapolei Branch

91-600 Farrington Hwy (inside Walmart)
PH: (808) 380-7280
Mon. – Fri.: 10:00 AM to 6:00 PM*
Sat.: 9:00 AM to 5:00 PM*

Kunia Branch

94-595 Kupuohi St (inside Walmart)
PH: (808) 671-7788
Mon. – Fri.: 10:00 AM to 6:00 PM*
Sat.: 9:00 AM to 5:00 PM*

Maui Branch

101 Pakaula St (inside Walmart)
PH: (808) 866-5288
Mon. – Fri.: 10:00 AM to 6:00 PM*
Sat.: 9:00 AM to 5:00 PM*

Millilani Branch

95-550 Lanikuhana Ave (inside Walmart)
PH: (808) 625-7179
Mon. – Fri.: 9:00 AM to 7:00 PM
Sat.: 9:00 AM to 4:00 PM
TEMPORARILY CLOSED

Pearl City Branch

1131 Kuala St (inside Walmart)
PH: (808) 777-3060
Mon. – Fri.: 10:00 AM to 6:00 PM*
Sat.: 9:00 AM to 5:00 PM*

Sheraton Waikiki Branch

2255 Kalakaua Ave, Ste 3505
Manor Wing · PH: (808) 931-8000
Mon., Wed. & Fri.: 8:00 AM to 4:00 PM*
Closed: 12:00 PM to 12:45 PM

Wheeler Branch

1129 Wright Ave, Wheeler AAF
PH: (808) 624-9801
Mon. – Thurs.: 8:30 AM to 4:00 PM
Fri.: 8:30 AM to 6:00 PM*
Closed: 1:00 PM to 1:45 PM

*If Friday is a holiday, branch will observe Friday hours on the prior Thursday.

*Hours may change due to COVID-19. See www.hificu.com for current business hours.

Board of Directors

Chairman: Glen Moribe
Vice Chairman: William "Primo" Pimental
Treasurer: Ken Miyasato
Secretary: Wanda Beppu
Directors: Calvin Choy,
Gerald Noda, and Michael Yee

President: Norman Okimoto

Belonging Editors: Paulette Ito,
Darren Soliven

Belonging is published by Hawaiian Financial FCU as a service to its members.

RATE WATCH

0.75% Annual Percentage Yield

Share Certificate (60 months).....**0.75% APY+**
 Share Certificate (48 months).....**0.65% APY+**
 IRA Certificate (24 months).....0.50% APY+

VIP Money Market Accounts

\$100,000.00 and over.....0.35% APY+
 \$50,000.00 – \$99,999.99.....0.25% APY+
 \$5,000.00 – \$49,999.99.....0.15% APY+

*APY=Annual Percentage Yield. \$500 MINIMUM BALANCE, a penalty may be imposed for early withdrawal, Annual Percentage Yield is accurate as of 8/01/2021, fees could reduce earnings on the account. Rates are subject to change without notice.

1.95% Annual Percentage Rate

New Auto Loans

3 Years **1.95% APR***
 Up to 5 Years..... as low as 2.75% APR
 6 and 7 Years (and longer) terms available

Used Auto Loans (up to 6 years old)

3 Years **1.95% APR***
 Up to 5 Years..... as low as 2.75% APR

Mortgage and Home Equity Loans

Call for current rates.....Market Rate

*APR=Annual Percentage Rate. Rates are subject to change without notice.

AUTO LOAN DISCLOSURE

These are the lowest APRs available. Not all will qualify for lowest rate. Your APR will be based on your creditworthiness. Payment example: A loan of \$10,000 with a 2.75% APR will have the following payment and total interest paid at the following loan terms:

Term	Monthly P&I	Total Interest Paid
12 months	\$847.00	\$148.91
24 months	\$429.00	\$288.31
36 months	\$290.00	\$428.68
48 months	\$221.00	\$569.09
60 months	\$179.00	\$712.66

HELOC DISCLOSURE

The Current Variable Index Rate is based on the monthly average for the one-year Treasury Securities (CM) Index plus a margin of 3.00%, rounded up to the next 0.25%. The Current Variable Index Rate is current as of 7/1/2021 and will not exceed 18.00% APR. The Current Variable Index Rate has a minimum of 3.00% APR for fee simple, owner-occupied properties. The Current Variable Index Rate will be reviewed quarterly and is subject to change based on the current index. There is no minimum credit line required. The maximum credit line is the lesser of \$200,000 – 70% LTV; \$200,001 to \$250,000 – 60% LTV or \$250,001 to \$300,000 – 55% LTV. A credit up to \$500 will be given at closing to offset third-party fees such as/including: credit report, flood certification, title insurance, mortgage recording, release third-party mortgage and other legal documentation preparation. HELOC has a 5-year draw period with a 20-year amortized repayment (principal and interest). There is no transaction or other activity charges. You must carry property insurance and pay the annual taxes on the property. Rates, terms and conditions are subject to change without notice. Other terms and conditions apply. APR=Annual Percentage Rate.

CONTACT US:

Main Number: 808-832-8700
Toll-Free Number: 1-800-272-5255
24/7 Audio Response: 1-800-442-1739
Lost or Stolen VISA Credit Card:
 1-800-449-7728
Lost or Stolen MasterCard Debit Card:
 1-800-528-2273



Federally insured by NCUA



Whether you are a first-time home buyer looking for a place to call your own, or a home owner in the market for an investment property, HIFICU offers a full range of home loan products to suit your unique needs.

And now would be a great time to finance your home loan with HIFICU! From now through November 30, when you take out any of the following home loans with us, you become eligible to win a once-in-a-lifetime prize—**an entire room decorated with furniture by Inspiration!***

First Mortgage. A home is the most significant purchase you will make. We are committed to providing you home mortgage loans at competitive rates and will guide you step-by-step through the residential loan process.

Second Mortgage. A second mortgage can help with long-term financial goals or allow you to consolidate your debt.



* Limited to \$10,000 worth of furniture. No cash value.

WIN \$10,000

INspiration

One Lucky Winner Will Get the Room of their Dreams

Refinance Your Mortgage. Taking advantage of lower rates can help you pay off your home sooner and lower your monthly payments.

Home Equity Line of Credit (HELOC). Use the equity you've built up in your home as a line of credit to fund renovations, college tuition or a dream vacation.

FREE Appraisals. HIFICU offers **free appraisals** for closed loans that are directly brought into the Credit Union.

Existing HELOCs

Already have a HELOC with HIFICU? As a special thank you, existing HELOC members who draw \$20,000 during the promotional period will receive a **free \$50 gift card** to Amuse Wine Bar (located in Inspiration Interiors on Kapiolani Blvd).

For today's mortgage rates, call our Loan Department at 832-8740, visit our website at www.hificu.com, or scan the QR code below.

**SCAN QR
CODE for
today's rates**



*Free appraisals for closed and funded loans only and not eligible for broker loans. All home loan applications received between September 1 through November 30, 2021 will be eligible for the drawing. Winner will be drawn on January 14, 2022. To qualify for the Amuse Wine Bar gift card, credit line draw must occur during promotional period, and member must notify Credit Union that the draw was made. For official rules, visit www.hificu.com/inspiration.

MORTGAGE LOAN BASICS

What is a Mortgage? A mortgage is a type of loan that's used to finance property (such as a house or apartment). To qualify for such a loan, a borrower must meet eligibility requirements such as a stable income and a good credit score.

What is a Second Mortgage? A home that you've owned for at least a few years is bound to increase in value in today's robust housing market, which means you have built up equity. A second mortgage allows you to tap into that equity, which is typically significantly larger than any cash reserves you may have on hand.

What does Refinancing a Mortgage Involve? Refinancing a mortgage is essentially taking out a new loan to pay off your original mortgage loan, usually at a lower interest rate than the initial loan. This allows the borrower to cash out a portion of their equity, or reduce their monthly payment.

What is a Home Equity Line of Credit? A home equity line of credit (HELOC) is a second mortgage that lets you access cash based on your home's value. Drawing from a HELOC is similar to having a credit card where you repay all or some of it monthly. With a HELOC, you borrow against your home's equity, which is the home's value minus the amount you still owe on the mortgage. HELOC's are also available to those who own their home outright, but the HELOC then becomes the primary mortgage as opposed to the second mortgage.

eStatements vs. PAPER STATEMENTS

What's the Difference?

If you are deciding between electronic statements (eStatements) and traditional paper statements, here are a few things to keep in mind.

Security. Overall, eStatements are safer than paper statements in many ways. Paper statements pose a security risk if they are lost, stolen or not properly destroyed before being thrown out. On the other hand, eStatements are safely protected by online encryption and can't be accessed by anyone without authorization.

Accessibility. Opting for paper statements means that there will be no electronic version of your statement for you to access when and if you need it. With eStatements, you'll be able to download your statements anytime, anywhere. You can archive your PDF document on your computer and/or print it when needed.

Faster delivery. With eStatements there's no more waiting for the mail to get delivered. You'll receive a notification when your eStatement is available for viewing.

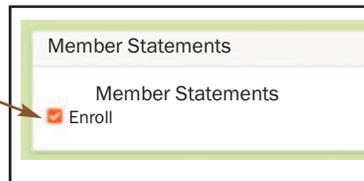
To receive eStatements, you must first enroll in Home Branching (our online banking platform).

How to Enroll for eStatements

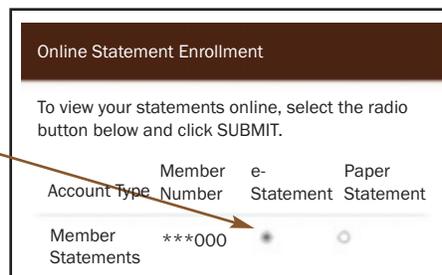
At the Account Details screen in Home Branching, click 'Online Statements.' Then click 'Continue' on the pop-up window.



Next click Enroll.



At this screen, select eStatement and click 'Submit.'



Please call **832-8700** for more information and assistance with signing up for eStatements.

Highlighted Employee

It's time to meet Michael, our highlighted employee for this issue. Michael joined our Hawaiian Financial Credit Union 'ohana in 2016, and works in the Accounting department as a Senior Accountant.

He describes himself as a curious person. "I'm always excited to learn something new," he says. He is well-known to his co-workers for having a vast knowledge of many different areas in science, history and other disciplines.

In his spare time, Michael enjoys SCUBA diving and stargazing with his telescope. The stars hold a particular fascination for him, and he is also a NASA and space enthusiast.

Michael says his fellow staff members are the best part of his HIFICU experience. "The people that I work with are very inspiring to me," he says. "They make me want to be a better person!"

Color: Blue

Food: Steak, pizza or chicken picatta

Movies: Master & Commander, Apollo 13

Vacation Spot: Japan or anywhere with friends!



MICHAEL

UPCOMING HOLIDAYS

Hawaiian Financial FCU will be closed on the following days:

Columbus Day — Monday, October 11

Veterans' Day — Thursday, November 11



GOT VAXXED? REGISTER at www.higotvaxxed.com TO WIN PRIZES - INCLUDING \$1,000 IN CASH

YOU COULD BE A \$5,000 WINNER!

The **Credit Union Give Back Sweepstakes** is now underway! For your chance to be one of the big winners, use your HIFICU Visa Card as often as you can.

What You Win

You will be entered for a chance to win \$5,000 to offset your monthly credit card purchases.

How to Enter

No need to register for the sweepstakes. All you have to do is use your HIFICU Visa Card a minimum of four times per week from **now thru October 31, 2021** to be entered into the sweepstakes.

Winners will be selected at the end of each month until the end of the sweepstakes period. There will be a total of 20 winners who will win the big cash prize!

For the official sweepstakes rules, visit: <https://cugivebackssweepstakes.com/fullrules>.



**KEEP YOUR HIFICU
VISA CARD TOP OF WALLET
FOR A CHANCE TO WIN!**