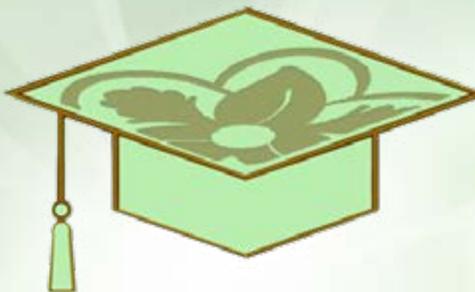




Belonging

JULY 2022 A NEWSLETTER FOR MEMBERS



Hawaiian Financial Federal Credit Union

Scholarship Program

Supporting Hawaii's Students

For the second year in a row, HIFICU is lending a hand to Hawaii's students who are pursuing their higher education goals. We are happy to announce the return of the Hawaiian Financial Federal Credit Union Scholarship Program. We are offering twenty (20) \$2,000.00 scholarships. The scholarships are awarded to graduating high school seniors or college students looking to further their education at any two- or four-year accredited college or university in the United States.

Eligibility Requirements

- Applicant must either be a member or a legal dependent of a member whose HIFICU account is in good standing* for a minimum of 3 consecutive months prior to the application deadline.
- Applicant must be a US Citizen or permanent resident.
- Applicant must have a minimum GPA of 3.0.

Winners Selection Criteria

The scholarship committee will score applicants based on the following criteria:

- ACADEMIC - Based on applicant's certified transcripts.
- LEADERSHIP - Based on leadership and/or school/employment activities, honors and awards and other experiences.
- SCHOOL/COMMUNITY SERVICE - Based on the quality and impact of service to their school and/or communities.
- RECOMMENDATION - Based on letters of recommendation.
- MERIT - Based on applicant's essay.



How To Apply

Download the application form at www.hificu.com/scholarship. Applicants must also submit two signed letters of recommendation, dated within one year of application submission, as well as their certified sealed school transcripts. Completed application, certified transcripts, and two (2) letters of recommendation must be postmarked by **October 15, 2022** to: Hawaiian Financial Federal Credit Union, Attn: Scholarship Committee, 1138 North King Street, Honolulu, HI 96817.

Prior scholarship awardees are NOT eligible to re-apply. Hand carried or late applications will NOT be accepted.

*Any member who has caused a financial loss to the credit union or who is delinquent on any payment of any sum owed to the credit union or a member whose loan has been charged off is NOT in good standing.

SHARE CERTIFICATE SPECIAL

15-MONTH TERM*

1.00%

ANNUAL PERCENTAGE YIELD



*Rates subject to change without notice. \$5,000 minimum balance to open. Penalty for early withdrawal. Fees could reduce earnings. Effective 6/6/2022 thru 8/31/2022 or until maximum limit is reached. Federally insured by NCUA



Chairman's Message

Aloha Members,

It may be the middle of Summer, but here at HIFICU, we are already thinking about Back to School time. I am happy to announce that our Scholarship Program has returned for its second year to support the higher education endeavors of Hawaii's students (see page 1). In our first year, we were able to help 30 students with our program.

Our Credit Union recently partnered with KITV and Helping Hands Hawaii to support the annual School Tools initiative (see page 3). Being an active, contributing member of the communities we serve is important to us. We are always looking for organizations that are making a difference, so we were pleased to lend our support to Lanakila Meals On Wheels with our t-shirt campaign (see page 6). Please consider getting a t-shirt to help out this worthy cause.

I'm also happy to tell you about our Share Certificate Special, which offers a great rate at a 15-month term (see page 1). As we enter the second half of the year, please remember that your Credit Union is here for you and all your money needs.

Sincerely,
Glen Moribe
Board Chairman

PERSONAL LOAN SPECIAL

The *Freedom* Rate

AS LOW AS
3.25%
ANNUAL PERCENTAGE RATE

Shown as 12-mo. term w/ .25% discount for auto pay

Scan QR Code or visit hificu.com to apply online

Annual Percentage Rate (APR) disclosed for this special is the lowest rate available at a 12-month term with an additional 0.25% discount feature when an Automatic Payment is made through a HIFICU deposit account. Payment Example: At the rate of 3.25% APR, there is a monthly payment of \$84.81 for 12 months per \$1,000 borrowed. Not all will qualify for the lowest rate. Higher rates may apply depending on loan term, member's credit worthiness, and/or the cancellation of automatic payment. Loan amounts are from \$2,500 to \$15,000 with a maximum loan term of 48 months. No refinancing of existing HIFICU personal loans for this promotional rate. Other rates and terms available. All loans are subject to qualifications and approval. Certain terms and conditions apply. Rates are subject to change without notice. HIFICU membership required. Offer effective 6/1/2022 thru 8/31/2022. Federally Insured by NCUA.

Locations and Contact Information

Kalihi Branch (Main)

1138 North King St
PH: (808) 832-8700
Mon. – Thurs.: 8:30 AM to 4:00 PM
Fri.: 8:30 AM to 6:00 PM*

Airport Branch

277 Elliott St, Honolulu
PH: (808) 835-3344
Mon. – Fri.: 7:30 AM to 3:30 PM

Bishop Branch

1177 Bishop St, 11th Fl (Restricted Access)
PH: (808) 521-1077
MODIFIED HOURS TO ACCOMMODATE
REDUCED BUILDING PERSONNEL

Fort Street Branch

1032 Fort St (inside Walmart)
PH: (808) 532-5300
Mon. – Fri.: 7:30 AM to 4:30 PM
Sat.: 8:00 AM to 1:00 PM+

Kaimuki Branch

1144 10th Ave, Suite 101
PH: (808) 735-6940
Mon. – Thurs.: 8:30 AM to 4:00 PM
Fri.: 8:30 AM to 6:00 PM*

Kapolei Branch

91-600 Farrington Hwy (inside Walmart)
PH: (808) 380-7280
Mon. – Fri.: 9:30 AM to 6:00 PM+
Sat.: 9:00 AM to 5:00 PM+

Kuakini Branch

1703 Liliha Street
PH: (808) 687-6280
Mon. – Fri.: 7:30 AM to 3:30 PM

Kunia Branch

94-595 Kupuohi St (inside Walmart)
PH: (808) 671-7788
Mon. – Fri.: 9:30 AM to 6:00 PM+
Sat.: 9:00 AM to 5:00 PM+

Maui Branch

101 Pakaula St (inside Walmart)
PH: (808) 866-5288
Mon. – Fri.: 9:00 AM to 6:00 PM+
Sat.: 9:00 AM to 2:00 PM+

Mililani Branch

95-550 Lanikuhana Ave (inside Walmart)
PH: (808) 625-7179
Mon. – Fri.: 9:00 AM to 7:00 PM
Sat.: 9:00 AM to 4:00 PM
TEMPORARILY CLOSED

Pearl City Branch

1131 Kuaia St (inside Walmart)
PH: (808) 777-3060
Mon. – Fri.: 9:30 AM to 6:00 PM+
Sat.: 9:00 AM to 5:00 PM+

Sheraton Waikiki Branch

2255 Kalakaua Ave, Ste 3505
Manor Wing · PH: (808) 931-8000
Mon., Wed. & Fri.: 8:00 AM to 4:00 PM+
Closed: 12:00 PM to 12:45 PM

Wheeler Branch

1129 Wright Ave, Wheeler AAF
PH: (808) 624-9801
Mon. – Thurs.: 8:30 AM to 4:00 PM
Fri.: 8:30 AM to 6:00 PM*
Closed: 1:00 PM to 1:45 PM

*if Friday is a holiday, branch will observe Friday hours on the prior Thursday.

+Hours may change due to COVID-19. See www.hificu.com for current business hours.

Board of Directors

Chairman: Glen Moribe
Vice Chairman: William "Primo" Pimental
Treasurer: Gerald Noda
Secretary: Walinda Beppu
Directors: Calvin Choy, Deborah Lau Okamura, Michael Yee

President: Norman Okimoto

Belonging Editors: Paulette Ito, Darren Soliven

Belonging is published by Hawaiian Financial FCU as a service to its members



RATE WATCH

1.00% Annual Percentage Yield

Share Certificate (15 months).....	1.00% APY++
Share Certificate (48 months).....	0.75% APY+
IRA Certificate (24 months).....	0.60% APY+

VIP Money Market Accounts

\$100,000.00 and over.....	0.50% APY+
\$50,000.00 – \$99,999.99.....	0.40% APY+
\$5,000.00 – \$49,999.99.....	0.25% APY+

APY=Annual Percentage Yield. ++\$5,000 MINIMUM BALANCE +\$500 MINIMUM BALANCE, a penalty may be imposed for early withdrawal, Annual Percentage Yield is accurate as of 06/06/2022, fees could reduce earnings on the account. Rates are subject to change without notice.

1.95% Annual Percentage Rate

New Auto Loans

3 Years	1.95% APR*
Up to 5 Years.....	as low as 2.75% APR
6 and 7 Years (and longer) terms available	

Used Auto Loans (up to 6 years old)

3 Years	1.95% APR*
Up to 5 Years.....	as low as 2.75% APR

Mortgage and Home Equity Loans

Call for current rates.....Market Rate

*APR=Annual Percentage Rate. Rates are subject to change without notice.

AUTO LOAN DISCLOSURE

These are the lowest APRs available. Not all will qualify for lowest rate. Your APR will be based on your creditworthiness. Payment example: A loan of \$10,000 with a 2.75% APR will have the following payment and total interest paid at the following loan terms:

Term	Monthly P&I	Total Interest Paid
12 months	\$847.00	\$148.91
24 months	\$429.00	\$288.31
36 months	\$290.00	\$428.68
48 months	\$221.00	\$569.09
60 months	\$179.00	\$712.66

HELOC DISCLOSURE

The Current Variable Index Rate is based on the monthly average for the one-year Treasury Securities (CM) Index plus a margin of 3.00%, rounded up to the next 0.25%. The Current Variable Index Rate is current as of 7/1/2022 and will not exceed 18.00% APR. The Current Variable Index Rate has a minimum of 3.00% APR for fee simple, owner-occupied properties. The Current Variable Index Rate will be reviewed quarterly and is subject to change based on the current index. There is no minimum credit line required. The maximum credit line is the lesser of \$200,000 – 70% LTV; \$200,001 to \$250,000 – 60% LTV or \$250,001 to \$300,000 – 55% LTV. A credit up to \$500 will be given at closing to offset third-party fees such as/including: credit report, flood certification, title insurance, mortgage recording, release third-party mortgage and other legal documentation preparation. HELOC has a 5-year draw period with a 20-year amortized repayment (principal and interest). There is no transaction or other activity charges. You must carry property insurance and pay the annual taxes on the property. Rates, terms and conditions are subject to change without notice. Other terms and conditions apply. APR=Annual Percentage Rate.

CONTACT US:

Main Number: 808-832-8700

Toll-Free Number: 1-800-272-5255

24/7 Audio Response: 1-800-442-1739

Lost or Stolen VISA Credit Card:

1-800-449-7728

Lost or Stolen MasterCard Debit Card:

833-933-1681



EQUAL HOUSING
LENDER

Federally insured by NCUA

SCHOOL TOOLS 2022

HIFICU was thrilled to once again partner with KITV and Helping Hands Hawaii for the annual School Tools donation drive. School Tools is an annual initiative aimed at getting essential school supplies into the hands of Hawaii's underprivileged children. Starting in May, all HIFICU branches served as donation collection centers.

On Saturday, June 23, a special donation event took place at the Keeaumoku Sam's Club and Walmart locations. HIFICU staff volunteered their time to help collect monetary donations, as well as donations of school supplies, from shoppers. Our popular mascots Yoko and Kalea also put in an appearance and brought big smiles to the faces of everyone who came by to visit us.

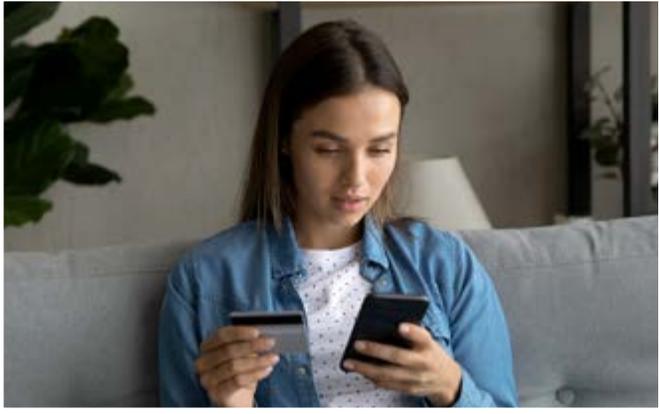
Waves of generous shoppers either donated cash or purchased school supplies to drop off in the donation box on their way out. It was truly heartwarming to see how caring the community can be when it's time to come together for a good cause. On that day alone, we brought in \$5,500 in cash and two pallets of school supplies! Mahalo to everyone who made a donation. Your support and kindness has made a real difference in the lives of some very special keiki!



HIFICU VP-Marketing Paulette Ito, "Yoko," and HIFICU Staff Member Linette



HIFICU mascot "Kalea" flanked by KITV Reporters Cynthia Yip and Tom George



DONATING TO CHARITIES SAFELY

In this ongoing series of articles from the Federal Trade Commission, we will cover how to safely donate to charities while protecting yourself and your finances against potential fraudulent activities.

Before making a donation to any charity, here are a few things to keep in mind:

- Don't pay with wire transfers or gift cards. If someone asks you to donate by wiring money through companies like Western Union and MoneyGram, or buying gift cards and sending them the codes, don't do it. Scammers ask you to pay that way because these payment methods are hard to track.
- It's safest to donate by credit card or check — after you've done some research on the charity.
- If you're donating online, make sure the webpage where you enter your payment information has "https" in the web address. That means your information is encrypted and transmitted securely. But encryption alone doesn't mean the site is legit. Scammers know how to encrypt, too.
- Be suspicious if they insist that you donate with cryptocurrency. If someone tells you that the only way you can donate is with cryptocurrency and that the charity doesn't accept checks or credit cards, it's likely a scam.

Once you've donated, review your bank account and credit card statements. Make sure you're only charged the amount you agreed to donate and that you're not signed up to make a recurring donation if you didn't mean to. Keep a record of all donations. You may need them later if your donations are tax deductible.

In the next article, we will address ways to make sure an organization is legitimate before making a donation.

Highlighted Employee

If you've ever visited our Airport Branch you may be familiar with our Highlighted Employee—Mitchell. Mitchell is VP-Operations of this location, which is situated on Elliott Street near the Hawaiian Air Cargo office.

He has 38 years of experience in the financial industry. In 1987, he began working for Hawaiian Airlines FCU, which merged with Hawaiian Financial FCU in 2017.

Mitchell is a big sports fan, and is well-known among co-workers for his extensive collection of sports memorabilia. His favorite teams are Boston Celtics, Minnesota Vikings, and the Ohio State Buckeyes football team. He also enjoys bowling, fishing and doing landscaping projects in his backyard.

For Mitchell, the most fulfilling part of his position at HIFICU is being able to help our members achieve their financial goals and needs.

Food: A whole Samoan or Dungeness Crab

Music: 1980's Pop Music

Color: Black



MITCHELL

SHEDDING LIGHT ON THE MORTGAGE PROCESS

For many, buying a home is the single-most important financial transaction that they will ever make. It's a complex process, with many moving parts. Just knowing where to begin may help hopeful buyers begin their path to home ownership. Below is a simplified description of the steps of a mortgage loan, which will give you a general idea of the process.



STEP 3: SUBMITTING YOUR APPLICATION

Your application gets reviewed by a Processor, and the property is appraised.

STEP 4: REVIEW

Underwriter reviews and grants loan approval.

STEP 2: LET'S MOVE FORWARD

Provide HIFICU with income and asset verification, and permission to run your credit report.

STEP 5: LOAN APPROVAL

Underwriter review is complete and loan gets full approval.

STEP 1: CONNECT WITH US!

VP Mortgage Banking **Daren Kimura** and VP Mortgage Origination **John Miyao** are ready to discuss your loan options.

STEP 6: CLOSING DAY

Review and sign documents, finalize transaction and receive your keys!



READY TO FLIP THE SWITCH?

See our website (www.hificu.com) for more info about our Mortgage programs, or call our Mortgage Department at (808) 832-8700.



Daren Kimura
VP Mortgage Banking



John Miyao
VP Mortgage Origination

UPCOMING HOLIDAYS

Hawaiian Financial FCU will be closed on the following days:

Labor Day — Monday, September 5

Columbus Day — Monday, October 10

Veterans' Day — Friday, November 11

WE'RE LOOKING FOR GREAT PEOPLE TO JOIN OUR TEAM!
TO LEARN MORE, VISIT www.HIFICU.com/careers

A SPECIAL SHIRT FOR A SPECIAL CAUSE

From now through July 30, HIFICU is showing our support for Lanakila Meals on Wheels by selling an EXCLUSIVE limited-edition t-shirt at all of our branches. This gorgeous shirt features our lovable mascots Yoko and Kalea, as drawn by famed local artist Jon Murakami.

Shirts are just \$20 each, and are available to members for purchase. All proceeds from shirt sales will go directly to Lanakila Meals on Wheels. Quantities and sizes are limited, so hurry in to your favorite HIFICU branch and get yours today! Not only will you get a stylish, exclusively-designed shirt, you'll be helping out a great cause.

Lanakila Meals on Wheels delivers healthy, delicious meals to Hawaii's food-insecure kupuna. As Hawaii's largest and only island-wide meal provider on Oahu, they help kupuna live more independently.

See our website (www.hificu.com) for more info on the services they provide.



The shirt features an exclusive design by famed local artist Jon Murakami