

Availability of Funds for Withdrawal at Hawaiian Financial FCU

Effective July 1, 2020

Our policy is to make funds from your deposits available to you on the day we receive your deposit. You can withdraw the funds in cash and we will use the funds to pay checks that you have written.

LONGER DELAYS MAY APPLY

In some cases, we will not make all of the funds that you deposit by check available to you immediately. Depending on the type of check that you deposit, funds may not be available until the second or third business day after the day of your deposit. However, the first \$225 of your deposits may be available on the first business day following the day of your deposit.

If we are not going to make all of the funds from your deposit available immediately, we will notify you at the time you make your deposit. We will also tell you when the funds will be available.

If your deposit is not made directly to one of our employees, or if we decide to take this action after you have left the premises, we will mail you the notice by the next business day after the day we receive your deposit.

IF YOU WILL NEED THE FUNDS FROM A DEPOSIT RIGHT AWAY, YOU SHOULD ASK US WHEN THE FUNDS WILL BE AVAILABLE.

In addition, funds you deposit by check may be delayed for a longer period under the following circumstances:

- ◆ We believe a check you deposit will not be paid.
- ◆ You deposit checks totaling more than \$5,525 on any one day.
- ◆ You redeposit a check that has been returned unpaid.
- ◆ You have overdrawn your account repeatedly in the last six months.
- ◆ There is an emergency, such as failure of communications or computer equipment.

We will notify you if we delay your ability to withdraw funds for any of these reasons, and we will tell you when the funds will be available. They will generally be available no later than the 7th business day after the day of your deposit.

BUSINESS DAYS

For determining the availability of your deposits, every day is a business day, except Saturdays, Sundays, and Federal holidays.

WHEN DEPOSITS ARE CONSIDERED RECEIVED

At our Office:

If you make a deposit during our normal business hours on a business day that we are open, your deposit is considered received that day.

If you make a deposit after our normal business hours or on a day we are not open, your deposit is considered received on the next business day we are open.

At Shared Branching locations:

If you make a deposit during our normal business hours on a business day that we are open, your deposit is considered received that day.

If you make a deposit after our normal business hours or on a day we are not open, your deposit is considered received on the next business day we are open.

Through a correspondent credit union:

If you make a deposit during 3:00 p.m. on a business day that we are open, your deposit is considered received that day.

If you make a deposit after 3:00 p.m. or on a day we are not open, your deposit is considered received on the next business day we are open.

Through mobile check deposit:

In most cases, checks deposited through the Service on a business day prior to 1:00 p.m. (Hawaii time) will be posted on the same business day; checks deposited after 1:00 p.m. (Hawaii time) will be posted on the next business day. HIFICU may change the cut-off time in its discretion. Funds will be available on the fifth business day after the day of your deposit. To avoid delay, you may go to any HIFICU branch or Shared Branching Outlet to deposit the original check instead of using the Service.

HOLDS ON OTHER FUNDS DUE TO CHECK CASHING

If we cash a check for you that is drawn on another financial institution, we may withhold the availability of a corresponding amount of funds that are already in your account. Those funds will be available at the time funds from the check we cashed would have been available if you had deposited it.

SPECIAL RULES FOR NEW ACCOUNTS

If you are a new member, the following special rules may apply during the first 30 days your account is open.

1. Funds from deposits of the first \$5,525 of a day's total deposits of cashier's, certified, teller's, traveler's and state and local government checks will be available on the first business day following the day of your deposit if the deposit meets certain conditions. For example, the checks must be payable to you. If you do not make the deposit in person to one of our employees, the first \$5,525 will not be available until the second business day after the day of your deposit. The excess over \$5,525 will be available on the ninth business day after the day of your deposit.
2. Funds from all other check deposits will be available on the ninth business day after the day of your deposit.